

HALF YEAR 2022 SUMMARISED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2022

SUMMARY STATEMENT OF COMPREHENSIVE INCOME

	30 JUNE 2022 UNAUDITED	30 JUNE 2021 UNAUDITED
	Ushs'000	Ushs'000
INCOME		
Interest on deposits and placements	3,107,147	4,301,502
Interest on loans and advances	4,284,569	2,568,700
Interest on government securities	11,724,435	11,921,032
Foreign exchange income	2,147,134	12,506,405
Fees and commission income	6,572,324	4,413,785
Other income	520,489	1,366,789
TOTAL INCOME	28,356,098	37,078,213
EXPENDITURE		
Interest expense on deposits	(6,297,677)	(5,632,554)
Other Interest Expense	(347,930)	(357,331)
Provisions for bad and doubtful debts	(612,686)	(258,543)
Operating expenses	(18,466,649)	(18,641,425)
TOTAL EXPENDITURE	(25,724,942)	(24,889,854)
Profit/(Loss) before income tax	2,631,156	12,188,359
Income tax expense	(1,714,401)	(2,367,915)
Net Profit/(Loss) after tax	916,755	9,820,444
OTHER COMPREHENSIVE INCOME		
Unrealised fair value changes on Debt Securities(FVOCI)	1,987,936	1,620,561
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,904,691	11,441,005



CHIOMA A. MANG, MANAGING DIRECTOR/CEO

SUMMARY STATEMENT OF FINANCIAL POSITION

	30 JUNE 2022 UNAUDITED	30 JUNE 2021 UNAUDITED
	Ushs'000	Ushs'000
ASSETS		
Cash and balances with BoU	60,052,582	67,740,168
Balances with banking institutions	176,125,166	140,212,570
Debt Instruments at FVOCI	226,604,930	231,051,469
Loans and advances	100,306,215	51,403,623
Interest receivable and other assets	10,119,759	56,322,407
Property ,equipment & Right of use	18,600,482	23,558,257
Intangible Assets	633,343	243,011
TOTAL ASSETS	592,442,477	570,531,505
LIABILITIES AND SHAREHOLDERS' EQUITY		
Customer deposits	428,183,734	349,131,179
Balances due to banking institutions	-	-
Borrowings	64,174,451	111,817,376
Lease Liability	10,627,579	12,415,276
Interest payable and other liabilities	10,156,565	15,407,246
TOTAL LIABILITIES	513,142,329	488,771,077
Share capital	149,615,108	96,428,378
Funds awaiting allotment	-	-
Accumulated (losses)/Profit	(66,796,378)	(17,709,662)
Reserves	(3,518,582)	3,041,712
TOTAL SHAREHOLDER'S EQUITY	79,300,148	81,760,428
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	592,442,477	570,531,505



JOACHIM OTIM, CHIEF OPERATING OFFICER